

Date: September 23, 2026

To,
Bombay Stock Exchange Limited,
Address: Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400001.

Scrip Code: 538401

Subject: Submission of voting results of 17th Annual General Meeting of Maestros Electronics & Telecommunications Systems Limited as per Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

This is to inform you that the 17th Annual General Meeting (“AGM”) of the Company was held on Wednesday, September 23, 2026, at 3:30 P.M. physically at Majestic Court Sarovar Portico, X-5/2, TTC Industrial Area, Mahape, Navi Mumbai - 400710 to transact business(s) mentioned in the Notice dated August 31, 2026, convening the AGM.

In this regard, please find enclosed the following:

- a. Voting results of the AGM pursuant to Regulation 44 of the Listing Regulations.
- b. Consolidated Report of the Scrutinizer dated September 23, 2026, on remote e-voting and electronic voting at the AGM.

The above results will also be available on the website of the Bombay Stock Exchange (<https://www.bseindia.com/>) and on the website of National Securities Depository Limited (www.evoting.nsdl.com)

The AGM concluded at 04:35 P.M. after being open for 15 minutes for e-voting to be completed.

Request you to take the note of the above on record and oblige.

For Maestros Electronics & Telecommunications Systems Limited

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TENDULKAR

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KAMALAKAR TENDULKAR
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Balkrishna Kamalakar Tendulkar

Managing Director

DIN: 02448116

Address: Plot No. EL/66, TTC Industrial Area,
Electronic Zone, Mahape,
Navi Mumbai, Thane- 400710.

Maestros Electronics & Telecommunications Systems Limited

EL-66, TTC Industrial Area, Electronic Zone, Mahape, Navi Mumbai – 400 710 Maharashtra, India

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**Consolidated Report of Scrutinizer on
Remote e-Voting and e-Voting during the 17th Annual General Meeting ("AGM")**

To,
Mr. Balkrishna Kamalakar Tendulkar
Managing Director and Chairman
Maestros Electronics & Telecommunications Systems Limited
Plot No. EL/66, TTC Industrial Area, Electronic Zone,
Mahape, Navi Mumbai, Thane- 400710

Consolidated Scrutinizer's Report on voting through remote e-Voting and e-Voting during the 17th AGM of the shareholders of the Company, held on Wednesday, September 23, 2026 at 03.30 P.M. IST at Majestic Court Sarovar Portico, X-5/2, TTC Industrial Area, Mahape, Navi Mumbai, Thane - 400710 ("AGM Venue") in terms of provisions of the Companies Act, 2013 (the "Act") read with the Rules issued thereunder and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations")

- A. I, Vaibhav Dandawate (Certificate of Practice No. 27947), Partner of M/s. Makarand M. Joshi & Co., Practicing Company Secretaries, have been appointed as Scrutinizer by the Board of Directors of the Company at their meeting held on August 24, 2026, to conduct the following:
- (i) **Remote e-Voting** process done by the shareholders of the Company pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014; and
 - (ii) **E-Voting during the AGM** under the provisions of Section 109 of the Act read with Rule 21 of the Companies (Management and Administration) Rules, 2014 during the 17th AGM held on Wednesday, September 23, 2026 at 03.30 P.M. IST.
- B. Pursuant to Sections 101, 108 of the Act and Rule 20 of the Companies (Management and Administration) Rules, 2014 (including any statutory modification(s) and/or re-enactment(s) thereof for the time being in force), the Company has confirmed that the electronic copy of the Notice convening the 17th AGM of the Company and explanatory statement along with the procedure for remote e-Voting and e-Voting during the AGM ("Notice") and Annual report for the financial year 2025-26 were sent to the shareholders whose e-mail addresses were registered with the Company/Registrar & Share Transfer Agent ("RTA") & Depository Participant(s) for communication purposes in compliance with the General Circular No. 03/2025 dated 22 September, 2025 issued by the Ministry of Corporate Affairs read with Master Circular no. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30 January, 2026 issued by the Securities and Exchange Board of India ("SEBI"), along with other applicable Circulars issued in this regard by MCA and SEBI ("the Circulars") and applicable provisions of the Listing

Head Office

Ecstasy, 802-805, 8th Floor, Citi Of Joy, JSD, Mulund West, Mumbai - 400080, Maharashtra

Board Number: +91 22 3100 8600 **Website:** www.mmjc.in, www.cscrea.in

Regulations, and the Secretarial Standard on General Meetings issued by The Institute of Company Secretaries of India. Further, a letter providing a weblink and QR code for accessing the Notice and Annual Report for the financial year 2025-26 was sent to those shareholders who have not registered their email address. The Company completed dispatch of Notice along with explanatory statement on Monday, August 31, 2026, to those members whose name(s) appeared in the Register of Members of the Company or Register of Beneficial Owner maintained by the Depositories as on Friday, August 28, 2026.

- C. The Company has appointed National Securities Depository Limited ("NSDL") for the remote e-Voting facility and for conducting the e-Voting by the shareholders of the Company during the AGM.
- D. Pursuant to Rule 20 of the Companies (Management and Administration) Rules 2014, as amended, the Company had published the newspaper advertisements in "The Financial Express" (English-All editions) and in "Pratahkal" (Marathi-Mumbai edition) on September 01, 2026.
- E. The remote e-Voting period commenced on Sunday, September 20, 2026 at 9:00 A.M. and ended on Tuesday, September 22, 2026, at 05:00 P.M. and the NSDL remote e-Voting portal was blocked for voting thereafter. After the time fixed for closing of e-Voting at AGM by the Chairman, voting was closed, and votes cast through remote e-Voting and e-Voting during the AGM were unblocked in the presence of 2 (two) witnesses i.e., Ms. Pranali A Jain and Ms. Disha Nagda.
- F. The Register, in accordance with Rule 20(4)(xiv) of the Companies (Management and Administration) Rules, 2014, has been maintained electronically to record the assent or dissent received, mentioning the particulars of name, address, folio number or client ID of the members, number of shares held by them and and nominal value of such shares. There were no shares with differential voting rights in the Company, hence there is no requirement of maintaining the list of shares with differential voting rights.
- G. On the basis of the votes exercised by the shareholders of the Company through remote e-Voting and by way of e-Voting during the AGM held on Wednesday, September 23, 2026, I have issued this Scrutinizer's Report dated September 23, 2026.
- H. Based on the votes exercised by the shareholders of the Company through remote e-Voting I have issued separate Scrutinizer's Report dated September 23, 2026.

Date of the AGM	September 23, 2026
Total number of shareholders on record date (i.e., as on the cut-off date September 16, 2026)*	4,244
No. of shareholders present in the meeting either in person or through proxy:	
Promoter(s) and Promoter(s) group	2
Public	21
No. of shareholders attended the meeting through video conferencing*:	
Promoter(s) and Promoter(s) group	0
Public	0

**The above total number of shareholders and attendance are Folio based for the purpose of this report.*

Resolution Item No. 1 - Ordinary Resolution:

To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements for the financial year ending March 31, 2026, together with the Report of the Board of Directors and the Auditors thereon.

Sr. No.	Promoter/ Public	Mode of voting	Total no. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
			[1]	[2]	[3]= [(2)/(1)]*100	[4]	[5]	[6]= [(4)/(2)]*100	[7]= [(5)/(2)]*100
1.	Promoter and Promoter Group	Remote e-Voting	35,20,855	35,15,583	99.8503	35,15,583	0	100.0000	0.0000
		E-Voting during the AGM		0	0.0000	0	0	0.0000	0.0000
		Total		35,15,583	99.8503	35,15,583	0	100.0000	0.0000
2.	Public Institutions	Remote e-Voting	11,250	0	0.0000	0	0	0.0000	0.0000
		E-Voting during the AGM		0	0.0000	0	0	0.0000	0.0000
		Total		0	0.0000	0	0	0.0000	0.0000
3.	Public Non- Institutions	Remote e-Voting	19,78,132	2,42,650	12.2666	2,41,647	1,003	99.5866	0.4134
		E-Voting during the AGM		0	0.0000	0	0	0.0000	0.0000
		Total		2,42,650	12.2666	2,41,647	1,003	99.5866	0.4134
Total			55,10,237	37,58,233	68.2046	37,57,230	1,003	99.9733	0.0267

Resolution Item No. 2 - Ordinary Resolution:

To appoint Mr. Narendra Prabhakar Mahajani (DIN: 01048676), who retires by rotation as Non- Executive - Non-Independent Director and being eligible offers himself for re-appointment.

Sr. No.	Promoter/ Public	Mode of voting	Total no. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
			[1]	[2]	[3] = [(2)/(1)]*100	[4]	[5]	[6] = [(4)/(2)]*100	[7] = [(5)/(2)]*100
1.	Promoter and Promoter Group	Remote e-Voting	35,20,855	35,15,583	99.8503	35,15,583	0	100.0000	0.0000
		E-Voting during the AGM		0	0.0000	0	0	0.0000	0.0000
		Total		35,15,583	99.8503	35,15,583	0	100.0000	0.0000
2.	Public Institutions	Remote e-Voting	11,250	0	0.0000	0	0	0.0000	0.0000
		E-Voting during the AGM		0	0.0000	0	0	0.0000	0.0000
		Total		0	0.0000	0	0	0.0000	0.0000
3.	Public Non-Institutions	Remote e-Voting	19,78,132	2,42,650	12.2666	2,40,936	1,714	99.2936	0.7064
		E-Voting during the AGM		0	0.0000	0	0	0.0000	0.0000
		Total		2,42,650	12.2666	2,40,936	1,714	99.2936	0.7064
Total			55,10,237	37,58,233	68.2046	37,56,519	1,714	99.9544	0.0456

Resolution Item No. 3 – Ordinary Resolution:

To Consider and approve increase in Authorized Share Capital of the Company and consequent alteration of the Memorandum of Association of the Company.

Sr. No.	Promoter/ Public	Mode of voting	Total no. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
			[1]	[2]	[3] = [(2)/(1)]*100	[4]	[5]	[6] = [(4)/(2)]*100	[7] = [(5)/(2)]*100
1.	Promoter and Promoter Group	Remote e-Voting	35,20,855	35,15,583	99.8503	35,15,583	0	100.0000	0.0000
		E-Voting during the AGM		0	0.0000	0	0	0.0000	0.0000
		Total		35,15,583	99.8503	35,15,583	0	100.0000	0.0000
2.	Public Institutions	Remote e-Voting	11,250	0	0.0000	0	0	0.0000	0.0000
		E-Voting during the AGM		0	0.0000	0	0	0.0000	0.0000
		Total		0	0.0000	0	0	0.0000	0.0000
3.	Public Non-Institutions	Remote e-Voting	19,78,132	2,42,650	12.2666	2,40,936	1,714	99.2936	0.7064
		E-Voting during the AGM		0	0.0000	0	0	0.0000	0.0000
		Total		2,42,650	12.2666	2,40,936	1,714	99.2936	0.7064
Total			55,10,237	37,58,233	68.2046	37,56,519	1,714	99.9544	0.0456

Resolution Item No. 4 - Ordinary Resolution:

To Consider and approve the issue of Bonus Shares.

Sr. No.	Promoter/ Public	Mode of voting	Total no. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
			[1]	[2]	[3] = [(2)/(1)]*100	[4]	[5]	[6] = [(4)/(2)]*100	[7] = [(5)/(2)]*100
1.	Promoter and Promoter Group	Remote e-Voting	35,20,855	35,15,583	99.8503	35,15,583	0	100.0000	0.0000
		E-Voting during the AGM		0	0.0000	0	0	0.0000	0.0000
		Total		35,15,583	99.8503	35,15,583	0	100.0000	0.0000
2.	Public Institutions	Remote e-Voting	11,250	0	0.0000	0	0	0.0000	0.0000
		E-Voting during the AGM		0	0.0000	0	0	0.0000	0.0000
		Total		0	0.0000	0	0	0.0000	0.0000
3.	Public Non-Institutions	Remote e-Voting	19,78,132	2,42,650	12.2666	2,40,936	1,714	99.2936	0.7064
		E-Voting during the AGM		0	0.0000	0	0	0.0000	0.0000
		Total		2,42,650	12.2666	2,40,936	1,714	99.2936	0.7064
Total			55,10,237	37,58,233	68.2046	37,56,519	1,714	99.9544	0.0456

Resolution Item No. 5 – Special Resolution:

To approve the Remuneration of Mr. Balkrishna Kamalakar Tendulkar for period of two years.

Sr. No.	Promoter/ Public	Mode of voting	Total no. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
			[1]	[2]	[3] = [(2)/(1)]*100	[4]	[5]	[6] = [(4)/(2)]*100	[7] = [(5)/(2)]*100
1.	Promoter and Promoter Group	Remote e-Voting	35,20,855	35,15,583	99.8503	35,15,583	0	100.0000	0.0000
		E-Voting during the AGM		0	0.0000	0	0	0.0000	0.0000
		Total		35,15,583	99.8503	35,15,583	0	100.0000	0.0000
2.	Public Institutions	Remote e-Voting	11,250	0	0.0000	0	0	0.0000	0.0000
		E-Voting during the AGM		0	0.0000	0	0	0.0000	0.0000
		Total		0	0.0000	0	0	0.0000	0.0000
3.	Public Non-Institutions	Remote e-Voting	19,78,132	2,42,650	12.2666	2,41,647	1,003	99.5866	0.4134
		E-Voting during the AGM		0	0.0000	0	0	0.0000	0.0000
		Total		2,42,650	12.2666	2,41,647	1,003	99.5866	0.4134
Total			55,10,237	37,58,233	68.2046	37,57,230	1,003	99.9733	0.0267

Resolution Item No. 6 – Special Resolution:

To re-appoint Mr. Prakash Vithal Page (din: 00096443) as an independent director for a second term of five consecutive years and to approve continuation of his directorship upon attaining the age of seventy-five years.

Sr. No.	Promoter/ Public	Mode of voting	Total no. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
			[1]	[2]	[3] = [(2)/(1)]*100	[4]	[5]	[6] = [(4)/(2)]*100	[7] = [(5)/(2)]*100
1.	Promoter and Promoter Group	Remote e-Voting	35,20,855	35,15,583	99.8503	35,15,583	0	100.0000	0.0000
		E-Voting during the AGM		0	0.0000	0	0	0.0000	0.0000
		Total		35,15,583	99.8503	35,15,583	0	100.0000	0.0000
2.	Public Institutions	Remote e-Voting	11,250	0	0.0000	0	0	0.0000	0.0000
		E-Voting during the AGM		0	0.0000	0	0	0.0000	0.0000
		Total		0	0.0000	0	0	0.0000	0.0000
3.	Public Non-Institutions	Remote e-Voting	19,78,132	2,42,650	12.2666	2,40,936	1,714	99.2936	0.7064
		E-Voting during the AGM		0	0.0000	0	0	0.0000	0.0000
		Total		2,42,650	12.2666	2,40,936	1,714	99.2936	0.7064
Total			55,10,237	37,58,233	68.2046	37,56,519	1,714	99.9544	0.0456

- I. As requested by the management, I am submitting herewith a consolidated report on the results of remote e-Voting together with the results of the e-Voting facilitated during the AGM.

It is to be noted that:

1. There were no abstained or invalid votes casted.
2. All the aforesaid resolutions were passed with requisite majority.
3. Voting rights of Foreign Portfolio Investors, if any, who have not submitted additional disclosures by the end of the prescribed period as notified by SEBI Master Circular No. SEBI/HO/AFD/AFD-PoD-2/P/CIR/2024/70 dated May 30, 2024 have been restricted as provided in the said Circular- **Not Applicable**

Thanking you,

Yours faithfully,

For Makarand M. Joshi & Co.
Company Secretaries
ICSI UIN: P2009MH007000
Peer Review Cert. No.: 8256/2026

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Vaibhav Dandawate
Partner
ACS: 51538
CP No.: 27947
UDIN: A051538H001583090
Date: September 23, 2026
Place: Mumbai

**For Maestros Electronics & Telecommunications Systems
Limited**

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Balkrishna Kamalakar Tendulkar
Managing Director and Chairperson
DIN: 02448116
Place: Mumbai
Date: September 23, 2026